**(Example) Minute Template – Closely held Unlisted Entity Market value**

The Trustees confirm that the market value of the following asset/s held by the [super fund name] at 30 June 20XX is based on objective and supportable data as required by Regulation 8.02B of SISR.

**Investment Name:**

**Units/Shares held:**

**Value ($):** $XXXXX

The units / shares have been valued based on the fund interest or share of the net assets at market value. The method used to determine the market value of the underlying assets is stated below, and relevant evidence is attached :

A property valuation where the property is the main asset of the [trust/company]

Valuation of other assets (other than property) held in the [trust/company]

The Trustees confirms the valuation is materially accurate as at 30/06/20XX and the trustee are not aware of a significant event that has occurred that would materially impact on the valuation, since the last valuation data obtained.

\*The example minute is to be included as part of an annual trustee minute or as a separate resolution by the trustee.