**(Example) Minute Template 4: INVESTMENT IN RELATED UNIT TRUST WITH PROPERTY**

**Property characteristics included in the valuation report or real estate agent appraisal.**

The Trustee confirms that the value of the (XXXXX Related) Unit Trust recorded in the fund is based on net assets of the unit trust at market value as at 30 June 20XX. The market value of the unit trust property as listed below is based on objective and supportable data as required by Regulation 8.02B of SISR. The objective and supportable data is attached in the form of a [Real Estate Market Appraisal from the XXXX dated XX/XX/20XX / RP data dated XX/XX/20XX / PriceFinder report dated XX/XX/20XX] and is summarised as follows:

**Property Address:** XXXXXX

**Market value:** $XXXXXX

The trustee confirms that this report accurately describes the property characteristics and includes relevant comparable property sales market data at or around 30/06/20XX.

*\*The example minute is to be included as part of an annual trustee minute or as a separate resolution by the trustee.*