
Bank Statement cut off procedures and 30/06/2024

For the 30/06/2024 certain banks have produced statements on the last business day prior to year end 28/06/2024. We have extended our cut off procedures where this occurs to review available bank accounts on direct feed. Where a bank feed is not in place for a bank account, and this is a material account we are requesting the bank statement for the period to 30/06/2024.

This cut off procedure is being undertaken due to the nature and timing of electronic banking. Where your setting is “draft audit report” our process is to issue a draft audit report and for this information to be provided together with the signed client documents.