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**Welcome to the November edition of our 'Evolv Connect' Client newsletter.**

In this newsletter we will cover:

- Disqualified Trustees
- Audit and Query Turnaround Timeframes
- Client satisfaction survey 2024
- Ask the Auditor Webinar recording

Regards,  
The Evolv Team

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## From the Audit Team



### **Disqualified Trustees**

SMSFs operate under regulations governed by the Superannuation Industry (Supervision) Act 1993 (SIS Act). One critical aspect of compliance is ensuring that all SMSF trustees are qualified and meet legal requirements. In certain circumstances, individuals may become disqualified trustees, which can have serious consequences for the SMSF.

A disqualified trustee is an individual who is legally prohibited from acting as a trustee or director of a corporate trustee of an SMSF. Read our full update on disqualified trustees with the button below:



[\*\*Disqualified Trustees newsletter article\*\*](#)

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### **Audit and Query Turnaround Timeframes**

As we enter the pre-Christmas busy period, we thought it may be helpful to provide our audit timeframes to support your client deliverables.

We are pleased to report that in October our audit turnaround average time for 5-day clients was 2.79 days and 1.09 days for queries: for 10-day clients – 3.15 days for audit and 1.38 days for queries.

It is important to note that this is an average, and more complex funds can vary from these averages.

If you do have any specific questions on your fund turnaround timeframes, please do not hesitate to contact your client relationship manager to discuss these. Please email our workflow team for escalation of specific funds requiring turnaround outside this timeframe at [evolv@evolvsuper.com.au](mailto:evolv@evolvsuper.com.au).

Click the button below to read our update:

 [\*\*Audit & Query Turnaround Timeframes newsletter article\*\*](#)

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## **Client Satisfaction Survey, 2024**

Thank you to everyone who completed our recent Client satisfaction survey.

Your feedback is greatly appreciated and a valuable part of our program to continually improve our process and service to you. We are currently reviewing the results and would love to share these with you in the next newsletter.

Congratulations to the three winners of the survey competition draw, who have been notified!

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## **Ask the Auditor webinar recording**

The recording of our recent September Ask the Auditor Webinar is available to watch! This informative session provided an update on property valuation guidance for FY2024. We appreciate your engagement and the questions that made our session more informative & interactive.

For anyone who missed the webinar, or if you would like to watch again you can now access the recording by clicking the button below.

 [\*\*Watch the recording now\*\*](#)

As discussed, the slides for the webinar are now available in our [Document Library](#). This will be particularly useful as you can access any of the resources we mentioned.

 [\*\*Download presentation slides\*\*](#)

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